

Explanation of Variances
(significant changes in levels of income/expenditure)

Section 1	2014/2015 £	2015/2016 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept	4814	4814	N/A	N/A	
Box 3 Other receipts	N/A	N/A	N/A	N/A	
Box 4 Staff Costs	N/A	N/A	N/A	N/A	
Box 5 Loan interest/ Capital repayments	Nil	Nil	N/A	N/A	
Box 6 Other Payments	5071	3604	1467	28	Costs for Community held event to celebrate World War centenary
Box 9 Fixed Assets & long term assets	4501	4501	4501	N/A	
Box 10 Borrowings	Nil	Nil	N/A	N/A	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because.... N/A				