Explanation of Variances
(significant changes in levels of income/expenditure)

Section 1	**2016/2017 £**	**2017/2018 £**	**Variance £**	**Variance %**	**Detailed explanation of variance (with amounts £)**
Box 2 Precept	6000	7500	1500	25%	Precept increased to cover the costs associated with replacement of a broken finger at £1,200 and projected DPO cost estimated at £200-£300.
Box 3 Other receipts	N/A	N/A	N/A	N/A	
Box 4 Staff Costs	N/A	N/A	N/A	N/A	
Box 5 Load interest/ Capital repayments	Nil	Nil	N/A	N/A	
Box 6 Other Payments	N/A	N/A	N/A	N/A	
Box 9 Fixed Assets & long term assets	27090	26800			Reduction of £290 due disposal of previous computer and ancillary equipment and purchase of replacement laptop.
Box 10 Borrowings	Nil	Nil	N/A	N/A	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because.... N/A				