Explanation of Variances
(significant changes in levels of income/expenditure)

Section 1	**2019/2020 £**	**2020/2021 £**	**Variance £**	**Variance %**	**Detailed explanation of variance (with amounts £)**
Box 2 Precept	9000	10500	1500	16.6	Increase to cover additional running costs of council and program of works in parish
Box 3 Other receipts	N/A	N/A	N/A	N/A	
Box 4 Staff Costs	N/A	N/A	N/A	N/A	
Box 5 Load interest/ Capital repayments	N/A	N/A	N/A	N/A	
Box 6 Other Payments	8430	3348	5082	60	Decrease due to works carried out within the parish during the previous financial year with the purchase of and repair of assets
Box 9 Fixed Assets & long term assets	N/A	N/A	N/A	N/A	
Box 10 Borrowings	N/A	N/A	N/A	N/A	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because.... N/A				